

Name _____

The Creature from Jekyll Island



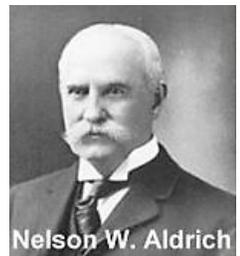
What is the Federal Reserve System?

1. Is the Federal Reserve a federal agency? Yes No
2. The Federal Reserve is a “banking c_____”
3. “The Fed” is a group of large powerful private banking interests who have gotten together in a cartel arrangement, and they brought the federal government into it as a partner in order to use the force of _____ to enforce the cartel’s agreements.
4. Most people think the Federal Reserve is an agency of the federal government, formed to protect us and to _____ the economy.
5. The Federal Reserve claims to do things to benefit... the banks we folks
6. The government has given the Federal Reserve a virtual _____ to create the nation’s money supply.
7. The purpose of the Federal Reserve is:
 - To protect the large member banks from _____ and preserve their profit margins.
 - To pass on the losses of the banks to the _____
 - To pass on the losses of the cartel members to the _____

Who drafted the plan for “the Fed” and where did that occur?

8. Where was the Federal Reserve formed?
 in the Halls of Congress in a private resort in Washington DC
 at Independence Hall in Philadelphia an island off the coast of Georgia
9. At the time, this island was:
 publically owned privately owned communally owned
10. The Jekyll Island Club was made up of a small group of billionaires from New York such as (PICK TWO!)
 JP Morgan William Tell William Henry Harrison
 Ludwig von Mises William Rockefeller Booker T. Washington
11. Six men went to this meeting under conditions of great _____.

12. The men traveled aboard a private [railroad car Lear jet yacht] belonging to Senator Nelson Aldrich. (*Senator Nelson Aldrich was referred to by the press and public alike as the "General Manager of the Nation" because of his impact on national politics and central position on the pivotal Senate Finance Committee. He dominated all tariff and monetary policies in the first decade of the 20th century. His daughter, Abby, married John D. Rockefeller, Jr., the only son of John D. Rockefeller. Her son and his grandson Nelson Aldrich Rockefeller, served as Vice President of the United States under Gerald Ford.*)



13. Why did they avoid using their last names even while they were traveling privately?

14. At that time, people had a great concern about concentration of financial power in the hands of a few people. This is called the “M_____ Trust.”

15. These men claimed to create the Federal Reserve for the purpose of breaking the grip of the Money Trust, yet ironically they were _____ !

How is money created?

16. The creation of money starts with _____.

17. Congress needs more money. They always need more money. Why does Congress always need more money? Why do they like to spend money so much? _____

18. Why does Congress like to avoid raising taxes too much? _____

The Great Balancing Act of Politicians:

19. How do we give more benefits (in other words, buy more _____) without raising the _____ of the voters.

20. So how does Congress keep getting enough money to do this? They _____ it from the Federal Reserve.

21. How does the Federal Reserve get more money to lend to the government when Congress wants more?
O they find private foreign investors O they print more

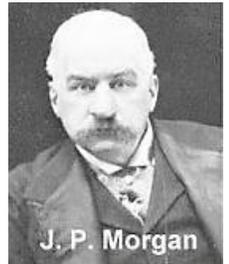
22. When the Federal Reserve prints money and provides it to the government, they call it a _____.

23. The government needs to borrow more to even make payments on what is owed, and so the national debt keeps _____.

24. This is how the money supply keeps _____

❖ The Feds create money out of _____

❖ For every dollar that comes into a bank, that bank can loan out \$ _____.
So for every billion that comes into a bank, \$ _____ billion can be loaned out.



25. Money that is created out of nothing is called “*f*_____ money”.

26. Every bit of our money is created in this way. So if all the loans were taken away, how much money would be in circulation? _____

27. The money system is all based on debt. O True O False

28. Does a typical person in the banking industry understand how money comes into existence? O Yes O No

What impact has this had on the American dollar?

29. The creation of money out of nothing has had a ... [O positive O devastating] ...impact of the purchasing power of the American dollar.

30. Is this true of most currencies in the world or just American currency? O most O just American

31. What is inflation actually? O rising prices of goods & services
O the value of the dollar is going down so you need more to buy stuff

32. The process of inflation is like a hidden _____.

33. So in summary, the Federal Reserve is the agency of a hidden tax called _____.

Should our paper currency still be backed by gold or silver?

34. Should our paper currency still be backed by gold or silver? Yes No

35. What happens eventually if we continue to have paper currency backed by nothing?

Where does Congress get most of its funding?

36. Does Congress NEED taxes to fund itself? Yes No

37. If not, then how can Congress keep itself funded without increasing taxes?

What is the solution to the problem of fiat money?

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Why do bankers get away with it?

39. Why do bankers get away with it? _____

What might happen if we continue on our current path?

40. What might happen if we continue on our current path?

What good might come of returning to constitutional money?

41. What good might come of returning to constitutional money?

What can concerned citizens do to help?

42. What can concerned citizens do to help?

- 1 - _____
- 2 - _____
- 3 - _____
- 4 - _____

