

19. Americans did not want to be slaves to _____ like the Irish people had become enslaved to _____.

More Than a Technicality

20. Back in the day because of their knowledge of history, the citizenry understood that giving the central (federal) government power over direct taxation was an attack on _____.

21. Do most people understand this today? _____

22. Few issues matter more to freedom than _____.

23. Once again, few issues matter more to freedom than _____. *Never forget this. Remember that God is very interested in the topic of freedom and He holds us accountable for what we know. Now you know this about freedom. Be thankful for the knowledge and apply it when you vote. Plus, please spread the word. Teach your younger siblings and your own children someday.*

The Federalist Speaks Out

24. In Federalist Paper Number 21, Hamilton argued that it is okay for the fed to assess direct taxes on the _____, but never on individuals or businesses.

The Twenty Enumerated Powers of the Federal Government

25. In Federalist 41, Madison taught that the government could only tax in order to spend money on _____.

26. Does the federal government get involved in things beyond the list of twenty approved activities? _____

A Drastic Shift

27. Did Madison predict the federal government would be tempted to go beyond its constitutional powers? _____

28. How did the Supreme Court uphold the limited power of the feds in 1894?

The Seventeenth Amendment

29. What is the Seventeenth Amendment? (You may have to look this up!) _____

30. How were senators selected prior to the amendment? _____

31. How were senators selected after this amendment? _____

32. How did the direct election of senators impact how senators tended to vote with regard to spending on government benefits the people wanted? _____

33. Prior to this amendment, how did senators tend to vote with regard to funding these benefit programs?

34. Prior to the amendment, the representatives of the House were:

- representatives of the interests of the state as a whole and were the voice of frugality
- direct representatives of the voters who had the power to re-elect them – or not

35. Prior to the amendment, the Senators were:

- representatives of the interests of the state as a whole and were the voice of frugality
- direct representatives of the voters who had the power to re-elect them – or not

36. After the amendment, which branch represented the states and served as a voice of frugality? _____

Democracy vs Aristocracy

37. The Seventeenth Amendment weakened the power of the states federal government

38. As a result, the Seventeenth Amendment strengthened the power of the states federal government

56. Which group tends to transfer their fiat currency into precious metals, land, and items that maintain value?

- wealthy class lower & middle classes

57. Which group is harmed most by fiat currency? wealthy class lower & middle classes

The Fiat Problem

58. How did printing fiat money to finance the Revolutionary War impact the economy in early America?

59. Why do continuous inflationary periods lead to a decline in morality and civility?

Fiat Money Leads to Inflation

60. The core battle through the years and around the world with regard money is between:

- _____ government - characterized by balanced budgets, and economic frugality VERSUS
- _____ government - characterized by printing more money, using inflationary debt to pay for government programs, and constantly increasing government spending.

Repeated Mistakes

61. The Federal Reserve printed bills of credit redeemable for gold and silver until what year? _____

62. Since that year, what sort of money has the Federal Reserve printed? _____

63. What was the core reason why Wilson pushed Congress to authorize the Federal Reserve?

In summary....

64. The Sixteenth Amendment allowed Congress to get more money from the people without the _____
_____.

65. The Seventeenth Amendment removed the naturally frugal tendency of the Senate and led to and Increased demand for _____.

66. The creation of the Federal Reserve gave Congress a more efficient mechanism to _____
_____.

Consequences of the Turning Point

67. What was the impact of these three 1913 events on government?

❖ Interestingly, in what other ways was 1913 a fascinating year showing that the old was done and it was time for the new? List some things about 1913 you find interesting:

